

THE CENTRAL NEW YORK REGIONAL TRANSPORTATION AUTHORITY
(and its Subsidiaries)
200 CORTLAND AVENUE, SYRACUSE, NEW YORK
MINUTES OF THE JANUARY 24, 2025, BOARD MEETING

MEMBERS PRESENT: NICHOLAS LAINO, Chair
 ANTHONY DAVIS, Vice Chair
 DARLENE LATTIMORE, Secretary
 TINA FITZGERALD, Treasurer
 NEIL BURKE
 ROBERT CUCULICH
 MONTY FLYNN
 JULIUS LAWRENCE
 LOUELLA WILLIAMS
 FRANK SAYA, Non-Voting Member

STAFF PRESENT: CHRISTOPHER TUFF, Deputy Chief Executive Officer
 STEVE KOEGEL, VP of Communication and Business Planning
 JACQUELYN MUSENGO, VP of Human Resources
 GEOFF HOFF, VP of Fleet and Facilities
 RAHMIN AZRIA, VP of Operations
 BRUCE FONG, VP of Information Technologies
 MELISSA BRIM, VP of Finance
 CAITLIN MACCOLLUM, Senior Director of Procurement
 BREN DAISS, Sr Director of Service Planning & Special Projects
 TARA SPRAKER, Director of Capital Programs
 EJ MOSES, Director of Facilities and Grants
 CHRISTOPHER KING, Procurement Manager
 JOSH GARDNER, Manager Specialized Transport System Analyst
 PAULA CUTRONE, Sr Manager of Transit Data and Equity
 DEREK SHERMAN, Director of Accounting
 JASON SMITH, Sr Procurement Analyst
 KIM BURKE, Bus Operator Syracuse
 JIMMY HESTER, Bus Operator Syracuse
 JEANNINE JOHNSON, Executive Assistant

PUBLIC PRESENT: BRAD HUNT, Legal Counsel

CALL TO ORDER At 10:00 A.M. Chairman Laino called the meeting to order.

- Chairman Laino and the Board Members recited the Pledge of Allegiance
- Moment of Silence for California
- Chairman Laino noted a quorum was present

UPCOMING MEETINGS

- Chairman Laino announced the following meetings for February 28, 2025:
 - Audit and Finance Committee – 9:00 AM
 - Board Meeting – 9:30 AM

APPROVAL OF THE DECEMBER 20, 2024, BOARD MEETING MINUTES - MOTION NO. 2753

Motion – Anthony Davis

Seconded – Julius Lawrence

Carried Unanimously

DEPUTY CHIEF EXECUTIVE OFFICER’S REPORT – Mr. Tuff

In addition to Mr. Tuff’s written report, attached to these Minutes, he discussed the following:

CORTLAND COUNTY CONT’D.

On January 23, 2025, the Chairman, Steve and I attended meetings with the Cortland County legislature to give a status update on the merger. The County Legislature included Centro on the agenda for their meeting later that night to allow the Chairman to personally welcome the County into the Authority.

EXECUTIVE BUDGET

On January 21st, the Executive budget was released to include a 3.4% increase in the State Transit Operating Assistance (STOA), this increase is greatly appreciated. We also received an increase in our allocation for Cortland County. The increase was removed from the Upstate formula appropriation and moved to the CNYRTA STOA line. We are continuing to work with the NYPTA team to support our initial ask to help support transit needs across the State, as well as for Centro.

MAYOR WALSH

On January 21, Bren and I met with Mayor Walsh and his staff to give an update on transportation in the City of Syracuse. We updated them on the status of BRT and the system redesign as these were part of the State of the City. We also discussed recruitment and potential partnership opportunities to build our

SENIOR STAFF REPORTS

FLEET AND FACILITIES REPORT – Mr. Hoff

BUS BUILD

Mr. Hoff discussed the status of 83 Gillig Bus Build. Utica has received all 19 diesel buses; 6 - 35' and 13 - 30'. Utica buses are now equipped with bike racks. Centro is in the process of installing bike racks on older buses that did not originally arrive with bike racks. Ensuring all Utica buses are equipped with bike racks. The Utica community has been requesting bike racks for a while.

42 out of 64 CNG buses are in service for Syracuse, four buses are still in production. Bus Seating has been the biggest delay in getting buses shipped. Centro also is working through some issues upon arrival.

Humidity sensors, HVAC, and Transmissions have arrived with minor issues. Buses are under warranty, which Gillig and component manufacturers are working on getting these issues fixed.

RESTROOM & MAINTENANCE RENOVATIONS

Admin upstairs complete. Demolition of Maintenance restrooms are underway. The estimated completion time is March 18th. Maintenance Offices have been completed and are ready for use.

Oneida Relocation – In regard to merging Utica and Rome garages, Wendell (contractor) is actively searching for a new location. Wendell met with staff on the week of January 20th. Inspecting locations (Rome and Utica) get a sense of how they operate. Wendell's team and Centro staff discussed in-depth project specifications: operational needs, goals and current challenges.

Wendell recently built a couple transit agencies in the Northeast - Massachusetts and Connecticut. Staff will be visiting and inspecting these agencies get ideas on what worked and what they would have omitted.

HUMAN RESOURCES REPORT – Ms. Musengo

HR REPORT

The new operator training class is starting on Monday, January 27, 2025. We currently have 18 operators for Syracuse and 10 operators for Oneida, 28 total operators. This is the largest operator class that we have had over the past three years.

OPEN HOUSE

Centro had their open house on January 4th in Syracuse and held another open house in Utica on January 11th. This was the first open house that we held on the Utica property. We received a decent turn out of potential candidates.

OPERATION/TRANSPORTATION REPORT – Mr. Azria

Operations continues to work through several previously announced projects.

The new uniform portal successfully rolled out for all eligible staff. Along with this new portal, Centro is now offering some new options, such as: Orange Centro polo's, which can be worn in support of SU during home games, Pink Centro Polo's which can be worn during the month of October in support of breast cancer awareness, and a union patch for those that would like to wear one.

We continue to work toward the February 2nd planned transition to VIA as our CAB software platform. As described in the past, this transition will represent a significant improvement for our paratransit customers in terms of convenience, while also significantly improving our efficiency and ability to better manage our growing CAB. The Call-A-Bus quarterly report will now be presented.

CALL-A-BUS QUARTERLY REPORT

Mr. Azria called on Mr. Gardner to give the quarterly Call-a-Bus report. Dec 31st marked the end of the 3rd quarter for FY '24-25 for specialized transportation statistics. Ridership is up about 6% over prior year. CAB provided 47,128 rides to 1,450 customers in our four-county service area. Mr. Gardner discussed the new VIA software going live on February 2nd, 2025.

Tina Fitzgerald, Board Member provided information on a program that could provide additional funding and discussed the OSCAR program.

BUSINESS DEVELOPMENT AND CORPORATE COMMUNICATIONS REPORT – Mr. Koegel

Mr. Koegel reported that ridership in December 2024 was relatively flat compared to a year ago. That was likely due to the recent poor weather.

Mr. Koegel introduced Ms. Daiss to report on special projects.

Bren Daiss spoke to the Board about the upcoming System Redesign, now called Better Bus Onondaga. She showed the Board the new Better Bus webpages and spoke about public outreach starting on February 3rd. On the week of February 3rd, Centro will hold seven public outreach meeting which include three driver feedback sessions, and stakeholder engagement meetings. There will be no formal presentation at the public outreach meetings but instead, it will be interactive with stations set up to explain our analyses of the system and get feedback from riders and residents. The meetings will be held throughout the City and County along a bus route so that we can ensure all communities are aware of the project and can give their input.

INFORMATION TECHNOLOGIES REPORT – Mr. Fong

UPDATES

The new backup appliances we acquired a few months ago, the one here in Syracuse and the one in Utica, are online and fully replicated. We ran into some issues initially migrating the data from the old appliances, but that's been resolved.

Our new website is online and fully functioning. If you see any glaring issues, please let us know and we'll get them resolved.

The server room equipment and cabling upgrade that was started several months ago is finally complete; here are some before and after pictures to look at.

CYBERSECURITY

All the vendors we work with on a day-to-day basis have been onboarded to our remote access system and all other remote access protocols have been disabled.

Our new enterprise password manager has been online for about a month now. We've completed the rollout to the IT department and now we've moved on to the executive team. Once the executive team is complete, we'll finish the rest of the rollout.

Our network segmentation project I talked about several months ago is working its way through the planning process, more to follow on that as it progresses.

CURRENT

We're working with a vendor right now to get our Active Directory environment upgraded which requires hardware and software upgrades. This affects all the properties to include Cortland County. With regards to Cortland County, we've put a list together of IT requirements and are working through the acquisition process.

AUDIT AND FINANCE COMMITTEE REPORT

ONEIDA HUB RENEWAL - MOTION NO. 2754

Jon Maloff presented the renewal for Centro of Oneida Inc's property insurance for the Oneida and Rome Hub. The renewal of this coverage is February 1st each year. Centro currently covers up to \$1 million dollars per occurrence; \$2,000,000 annual aggregate. Our excess liability coverage applies in excess of this insurance contract. This year's deposit premium is estimated to be \$60,501. Centro is in the process of providing the carrier with additional information they have requested. Last year's cost including audit for prior term was \$54,730.

A Motion to ratify the renewal of the Oneida Hub Liability as recommended by the Audit and Finance Committee was raised.

Motion – Tina Fitzgerald
Seconded – Darlene Lattimore
Carried Unanimously

2024 -25 THIRD QUARTER FINANCIAL STATEMENTS – MOTION NO. 2755

Ms. Brim presented a Motion to approve the 2024-25 Third Quarter Financial Statements. A copy of which is attached to these minutes.

A Motion to approve the 2024-25 Third Quarter Financial Statements as recommended by the Audit and Finance Committee was raised.

Motion – Anthony Davis
Seconded – Julius Lawrence
Carried Unanimously

SECTION 5311 GRANT APPLICATION, CORTLAND, ONONDAGA, CAYUGA, ONEIDA, AND OSWEGO COUNTY – RESOLUTION NO. 2640

Ms. Spraker presented a Resolution authorizing the Deputy Chief Executive Officer or his designee to file an application with the NYS DOT for an operating grant under Section 5311 of the Urban Mass Transportation Act of 1964, as amended. A copy of the Resolution is attached to these Minutes.

A Motion to authorize the Deputy Chief Executive Officer or his designee to file an application with the NYS DOT for an operating grant under Section 5311 of the Urban Mass Transportation Act of 1964, as amended as recommended by the Audit and Finance Committee was raised.

Motion – Monty Flynn
Seconded – Robert Cuculich
Carried Unanimously

SECTION 5307 AND 5339 GRANT APPLICATION – RESOLUTION NO. 2641

Ms. Spraker presented a Resolution authorizing the filing of (an) application with the DOT, United States of America, for Section 5307 and Section 5339 Grant under the Urban Mass Transportation Act of 1964, as amended. A copy of the Resolution is attached to these Minutes.

A Motion to authorize the filing of (an) application with the DOT, United States of America, for Section 5307 and Section 5339 Grant under the Urban Mass Transportation Act of 1964, as amended as recommended by the Audit and Finance Committee was raised.

Motion – Tina Fitzgerald
Seconded – Neil Burke
Carried Unanimously

PENSION COMMITTEE REPORT

Chairman Laino announced that at the Pension Committee met earlier this morning, Tim Tindall from Alesco Advisors LLC presented the quarterly report regarding the investment of assets in the pension plans of the Authority (salaried and non-salaried) and for Centro of Oneida, Inc. (Utica). After a detailed and lengthy discussion, it was agreed that no action is recommended regarding the respective pension plans at this time.

FUTURE BUSINESS

Julius Lawrence, Board member inquired on the status of the VEO 3-wheeled scooters. Mr. Tuff clarified that in the Spring they would look into it.

ADJOURNED

There being no further business to come before the Board, the CNYRTA and its Subsidiaries Board meeting was adjourned.


Chairman

ATTEST:


Secretary



TO: CNYRTA Board of Members
FROM: Christopher Tuff, Deputy Chief Executive Officer
RE: Monthly Summary Report – January 2025
DATE: January 15, 2025

COVID-19 Emergency

1. C.A.R.E.S. Act – has been fully expended.

- Total draw to date -	\$ 32,666,902
------------------------	---------------

2. CRRSSA Funds – has been fully expended.

- Total draw to date	\$16,234,568
----------------------	--------------

3. ARP Funds

- Fiscal Year 2023	\$15,095,747
- Fiscal Year 2024	\$10,620,998
- Q1 FY 2025	\$ 2,051,679
- Q2 FY 2025	\$ 2,611,511
- October 2024	\$ 1,707,823
- November 2024	\$ 1,002,241
- December 2024	\$ 1,165,549
	\$ 34,255,548 (of \$38.5 Mil)

Cortland County

The team has continued to work diligently on merger of Cortland County. With the holidays behind us we will resume meetings with the local stakeholders and finalizing our garage location. The Centro of Cortland Inc, subsidiary has been created and approved by NYS. We are also working with our local elected officials to pass any required legislation for the merger.

Assemblyman Magnarelli

On January 15, Steve K. and I met with Assemblyman Magnarelli to review our State Fiscal year 2026 funding requests. The current NYPTA ask is for a 15% increase in State Transit Operating Assistance (STOA) to support the enhancements already made and the ones we are looking to expand. We updated the Assemblyman on the status of Cortland County and our various projects we have in the works (BRT, Ondemand, System redesign).

St. Joe's Hospital

On January 13, the team and I met with St. Joe's hospital met to explore a similar agreement that we currently have with the City of Syracuse providing subsidizes rides for their workers. We are awaiting on technology to be able to move forward. We are going to brand and market these types of agreements going forward and they are going to be a high priority.

Various Meetings

Continued meetings to discuss the following items and move these projects forward. The topics include but not limited to: Capital Planning, Recruiting, RPM Program, NYPTA Membership, SMTC, Arcadis (Transportation Consultants), Genfare (farebox upgrades),

Audit and Finance Committee Agenda

Presented by Melissa Brim, Vice President of Finance
January 24, 2025

Board Actions Motions and Resolutions

MOTIONS:

2024-25 Third Quarter Financial Statements
Oneida Hub Liability Renewal – J. Maloff

RESOLUTIONS:

Section 5307 and 5339 Grant Application – T. Spraker
Section 5311 Grant Application, Cortland County – T. Spraker
Section 5311 Grant Application, Onondaga County – T. Spraker
Section 5311 Grant Application, Cayuga County – T. Spraker
Section 5311 Grant Application, Oneida County – T. Spraker
Section 5311 Grant Application, Oswego County – T. Spraker

SUPPLEMENTAL INFORMATION:

Investment Report
Mortgage Recording Tax (MRT) Statement
Statement of Cash Flow
Procurement Summary
Capital Program Summary

ITEMS REQUIRING FUTURE BOARD ACTION:

January 31, 2025, Statement of Revenues & Expenditures
February 28, 2025, Statement of Revenues and Expenditures
2025-26 Budget and Financial Plan



STATEMENT OF NEW POSTION

Central New York Regional Transportation Authority

Statement of Net Postion

As of 12/31/2024

(In Whole Numbers)

	Current Year	Prior Year	Current Year Change	Current Year % Change
Current Assets				
Cash & Cash Equivalents	17,976,468	20,817,806	(2,841,338)	(13.65)
Cash & Cash Equivalents - Designated	18,785,677	16,028,642	2,757,035	17.20
Trade Accounts Receivable	1,092,095	878,128	213,967	24.37
Mortgage Tax Receivable	690,844	640,840	50,004	7.80
Operating Assistance Receivable	880,441	60,286	820,155	1,360.43
Grants Receivable	9,729,800	6,542,438	3,187,362	48.72
Lease Receivable	239,446	2,832,108	(2,592,662)	(91.55)
Materials & Supplies	3,830,014	4,173,318	(343,304)	(8.23)
Prepaid Expenses & Other Current Assets	5,461,933	5,315,413	146,520	2.76
Total Current Assets	58,686,718	57,288,979	1,397,739	2.44
Non-Current Assets				
Capital Assets - Net of Accumulated Depreciation	112,675,569	81,690,250	30,985,320	37.93
Net Pension Asset	3,505,148	817,360	2,687,788	328.84
Total Non-Current Assets	116,180,717	82,507,610	33,673,107	40.81
Deferred Outflows of Resources	8,099,570	40,817,107	(32,717,537)	(80.16)
Total Deferred Outflows of Resources	8,099,570	40,817,107	(32,717,537)	(80.16)
Total Assets	182,967,005	180,613,696	2,353,309	1.30
Current Liabilities				
Accounts Payable and Accrued Expenses	2,470,503	2,383,479	87,024	3.65
Accrued Salaried, Liabilities and Benefits	2,903,068	2,709,468	193,600	7.15
Estimated Claims Payable	847,863	1,723,835	(875,972)	(50.82)
Total Current Liabilities	6,221,434	6,816,782	(595,348)	(8.73)
Non-Current Liabilities				
Other Postemployment Benefits	240,492,251	239,889,049	603,202	0.25
Net Pension Liability	13,740,965	18,825,695	(5,084,730)	(27.01)
Estimated Claims Payable	2,225,123	2,994,399	(769,276)	(25.69)
Total Non-Current Liabilities	256,458,339	261,709,143	(5,250,803)	(2.01)
Deferred Inflows of Resources	101,612,740	134,483,643	(32,870,903)	(24.44)
Total Deferred Inflows of Resources	101,612,740	134,483,643	(32,870,903)	(24.44)
Total Liabilities	364,292,514	403,009,568	(38,717,054)	(9.61)
Net assets - Unrestricted				
Unrestricted - Beginning Balance	(297,193,467)	(309,687,181)	12,493,714	(4.03)
Change in Unrestricted	3,030,341	5,428,768	(2,398,426)	(44.18)
Total Net Assets - Unrestricted	(294,163,125)	(304,258,413)	10,095,288	(3.32)
Net Assets - Invested in Capital Assets				
Invested in Capital Assets - Beginning Balance	81,206,183	85,233,667	(4,027,484)	(4.73)
Change in Investment in Capital Assets	31,631,435	(3,371,125)	35,002,560	(1,038.31)
Total Net Assets - Invested in Capital Assets	112,837,617	81,862,542	30,975,076	37.84
Total Liabilities, Deferred Inflows and Net Position	182,967,005	180,613,696	2,353,309	1.30



STATEMENT OF NEW POSTION

As of December 31, 2024, the quick ratio is 8.03, an improvement compared to the 7.01 reported in December 2023. This indicates that CNYRTA has approximately \$8.03 in current assets for every \$1 in current liabilities.

Current Assets total \$58.7 million, reflecting a \$1.4 million, or 2.44%, increase compared to December 2023.

	Current Year	Prior Year	Current Year Change	Current Year % Change
Current Assets				
Cash, Cash Equivalents & Investments	36,762,145	36,846,448	(84,303)	-0.2%
Receivables & Accrued Receivables	12,632,626	10,953,800	1,678,826	15.3%
Materials & Supplies	3,830,014	4,173,318	(343,304)	-8.2%
Prepaid Expenses & Other Current	5,461,933	5,315,413	146,520	2.8%
Total Current Assets	58,686,718	57,288,979	1,397,739	2.4%

Cash, Cash Equivalents & Investments total \$36 million, a decrease of \$84 thousand compared to December 2023. The slight decrease in cash position is due to the local share obligation associated with the purchase of 84 fixed-route buses, which is offset by interest earned on CNYRTA investments. The Authority will continue to prioritize maximizing returns on idle cash by investing in U.S. Treasury bills.

Receivables & Accrued Receivables total \$12 million, reflecting a decrease of \$1.68 million compared to December 2023.

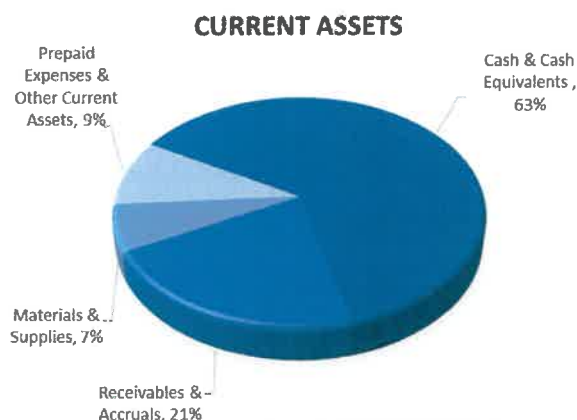
Trade and Mortgage Tax Receivables balances total is \$1 million, reflecting a \$213 thousand, or 24%, increase compared to December 2023. This increase is attributed to contract service vendors utilizing the full 30-day payment period for their invoices. Approximately 99% of these receivables are within 30 days of their due date.

Operating Assistance Receivables total \$880 thousand, reflecting an increase of \$820 thousand compared to December 2023. This increase is due to New York State's disbursement of COVID relief funds through the APR and CRRSA programs for Cayuga, Oswego, and Rural Onondaga Counties.

Grant Receivables total \$9.7 million, reflecting a \$3.1 million increase compared to December 2023. The increase is attributed to the purchase of 84 buses. CNYRTA received \$1.3 million in federal reimbursements subsequent to the close. Additionally, \$158 thousand has been received from NYSDOT, and \$4.8 million has been submitted and is pending New York State reimbursement.

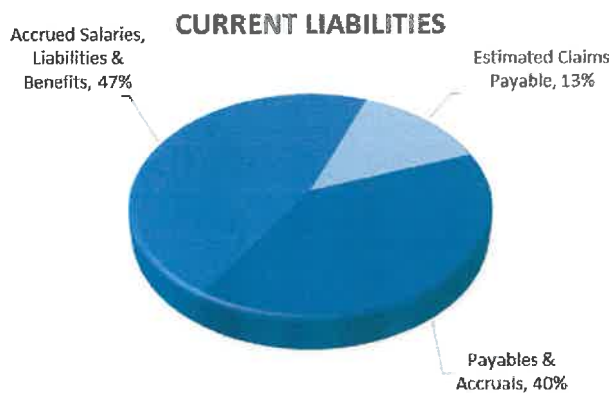
Materials & Supplies total \$3.8 million, reflecting a decrease of \$343 thousand compared to December 2023.

Prepaids Expenses and Other Current Assets total \$5.4 million, which is in line with December 2023.



Current Liabilities total \$6 million, reflecting a \$595 thousand, or a 8.7% decrease compared to December 2023.

	Current Year	Prior Year	Current Year Change	Current Year % Change
Current Liabilities				
Accounts Payable & Accrued Expenses	2,470,503	2,383,479	87,024	3.7%
Accrued Salaried, Liabilities & Benefits	2,903,068	2,709,468	193,600	7.1%
Estimated Claims Payable	847,863	1,723,835	(875,972)	-50.8%
Total Current Liabilities	6,221,434	6,816,782	(595,348)	-8.7%



Accounts Payable & Accrued Expenses total \$2.5 million, an increase of \$87 thousand compared to December 2023. The balance aligns with normal business cycles, with payables being remitted on or before the net 30-day terms and accruals adhering to a strict five-business-day close cycle.

Accrued Salaries, Liabilities & Benefits total \$2.9 million, an increase of \$194 thousand compared to December 2023. The higher balance is attributed to increased vacation and sick leave accrual balances in the current year.

Estimated Claims Payables total \$848 thousand, reflecting a decrease of \$876 thousand compared to December 2023. This reduction is due to the adjustment made on March 31, 2024, to the UMR IBNR (Incurred But Not Reported) reserve.



STATEMENT OF REVENUES AND EXPENDITURES

Central New York Regional Transportation Authority
Statement of Revenues and Expenditures
From 04/01/2024 through 12/31/2024

(In Whole Numbers)

	Actual	Budget	Budget Change	% Change to Budget	Prior Year Actual	CY to PY Change	% Change CY to PY
Operating Revenue							
Regular Line Passenger Revenue	3,268,676	3,033,170	235,506	7.76%	3,032,841	235,834	7.77%
Special Line Passenger Revenue	5,253,733	5,255,750	(2,017)	(0.03)%	5,047,158	206,575	4.09%
Advertising & Other Revenue	1,764,409	1,714,992	49,417	2.88%	1,584,657	179,752	11.34%
Total Operating Revenue	10,286,818	10,003,912	282,906	2.83%	9,664,656	622,161	6.44%
Total Revenue	10,286,818	10,003,912	282,906	2.83%	9,664,656	622,161	6.44%
Operating Expenses							
Salaries & Wages	28,538,661	31,053,210	2,514,549	(8.09)%	25,979,467	2,559,194	9.85%
Other Employee Benefits & Payroll Taxes	2,956,224	3,342,780	386,556	(11.56)%	2,809,673	146,551	5.21%
Healthcare Benefits	9,948,480	11,911,065	1,962,585	(16.47)%	9,171,431	777,050	8.47%
Workers Compensation	1,779,793	2,717,800	938,007	(34.51)%	2,435,184	(655,390)	(26.91)%
Pension Benefits	3,472,210	2,955,700	(516,510)	17.47%	2,961,174	511,036	17.25%
Risk Management	1,947,086	2,656,060	708,974	(26.69)%	2,211,183	(264,097)	(11.94)%
Purchased Transportation	4,617,397	4,611,400	(5,997)	0.13%	4,404,700	212,696	4.82%
Materials & Supplies	3,519,324	3,725,295	205,971	(5.52)%	2,941,523	577,801	19.64%
Services	4,740,824	5,192,479	451,655	(8.69)%	4,118,743	622,081	15.10%
Fuel	1,509,379	1,638,500	129,521	(7.90)%	1,647,326	(137,946)	(8.37)%
Utilities	468,590	499,230	30,640	(6.13)%	467,727	863	0.18%
Other Expenses	356,056	342,405	(13,650)	3.98%	225,490	130,565	57.90%
Total Operating Expenses	63,854,024	70,646,324	6,792,301	(9.61)%	59,373,621	4,480,403	7.55%
Non-Operating Revenue							
Operating Assistance	52,540,367	53,744,000	(1,203,633)	(2.23)%	48,301,662	4,238,705	8.77%
Mortgage Tax Revenue	6,354,422	5,682,000	672,422	11.83%	5,963,618	390,804	6.55%
Gain/Loss on Disposal of Capital	42,484	37,500	4,984	13.29%	30,907	11,577	37.45%
Investment Revenue	1,128,459	442,503	685,956	155.01%	950,158	178,301	18.76%
Total Non-Operating Revenue	60,065,732	59,906,003	159,729	0.27%	55,246,345	4,819,387	8.72%
Operating Income (Loss)	6,498,526	(736,410)	7,234,936	(982.46)%	5,537,380	961,146	17.35%
Capital Contributions							
Federal Grants	27,828,272	34,128,900	(6,300,628)	(18.46)%	885,174	26,943,098	3,043.81%
State Grants	8,802,527	17,474,250	(8,671,723)	(49.62)%	4,431,596	4,370,932	98.63%
Total Capital Contributions	36,630,799	51,603,150	(14,972,351)	(29.01)%	5,316,770	31,314,029	588.97%
Non-Operating Expenses							
Depreciation Expense	8,467,549	8,741,250	273,701	(3.13)%	8,796,508	(328,958)	(3.73)%
Total Non-Operating Expenses	8,467,549	8,741,250	273,701	(3.13)%	8,796,508	(328,958)	(3.74)%
Change in Net Position	34,661,776	43,118,340	(8,456,564)	(19.61)%	2,057,643	32,604,133	1,584.53%
Net Position - Beginning of Year	(215,987,284)	0	(215,987,284)	0.00%	(224,453,514)	8,466,230	(3.77)%
Total Net Position - Beginning of Year	(215,987,284)	0	(215,987,284)	0.00%	(224,453,514)	8,466,230	(3.77)%
Net Position - End of Year	(181,325,508)	43,118,340	(224,443,848)	(520.52)%	(222,395,872)	41,070,364	(18.46)%



STATEMENT OF REVENUE AND EXPENDITURES

After nine months ending December 31, 2024, the Authority reports a consolidated operating income of \$6.5 million, excluding capital contributions and non-operating expenses.

Operating Revenues

Total operating revenues amount to \$10.3 million, reflecting a \$622 thousand, or 6% increase from prior year, exceeding budget expectations by 3%.

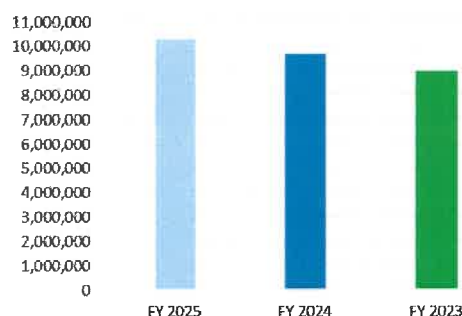
	Actual	Budget	Budget Change	% Change to Budget	Prior Year Actual	CY to PY Change	% Change CY to PY
Operating Revenue							
Passenger Revenues	8,522,409	8,288,920	233,489	3%	8,079,999	442,410	5%
Advertising & Other Revenue	1,764,409	1,714,992	49,417	3%	1,584,657	179,752	11%
Total Operating Revenue	10,286,819	10,003,913	282,906	3%	9,664,656	622,162	6%

Passenger revenues are 3% above budget expectations and 5% higher than the prior year.

Regular line passenger revenues are exceeding budget expectations by 7.7% and are 7.8% higher than the prior year. This positive variance remains consistent with prior months and is driven by increases in farebox revenue and pass sales. Fixed-route ridership across the system is trending 8.8% higher compared to the same period last year.

Special line passenger revenues are meeting budget expectations and have increased by 4% year-over-year. This favorable variance is attributed to budgeted contract rate increases, new community partnerships, and increased service levels related to the Syracuse University contract.

OPERATING REVENUE



Advertising and other revenues are performing 3% above budget expectations and 11% higher than the prior year.

Lease revenues are performing in line with budget expectations and prior year.

Advertising, parking & other revenues are exceeding budget expectations by 4% and are 18% higher than the previous year. The favorable budget variance is due to increased RTC parking revenues, while the year-over-year improvement is driven by both RTC parking revenue and the minimum guarantee in the transit advertising contract.



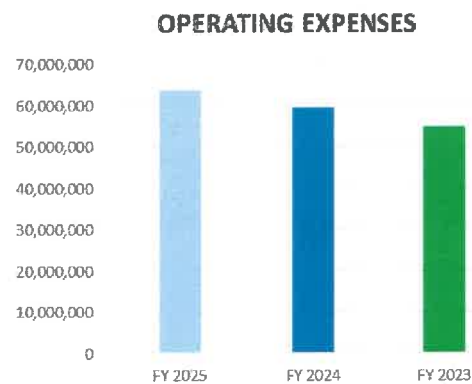
Operating Expenses

Total operating expenses amount to \$64 million, reflecting \$4.4 million, or an 8% increase from the previous year. Overall, operating expenses are performing 10% under budget.

	Actual	Budget	Budget Change	% Change to Budget	Prior Year Actual	CY to PY Change	% Change CY to PY
Operating Expenses							
Personnel Expenses	46,695,368	51,980,555	(5,285,187)	-10%	43,356,929	3,338,439	8%
Non-Personnel Expenses	17,158,656	18,665,769	(1,507,113)	-8%	16,016,692	1,141,964	7%
Total Operating Expenses	63,854,025	70,646,325	(6,792,299)	-10%	59,373,622	4,480,404	8%

Personnel expenses are \$5 million, or 10% below budget expectations, but are \$3.3 million or 8% higher than prior year.

Personnel expenses continue to trend 10% under budget and 8% over the prior year, with all categories under budget except for pension benefits. The increased 401(a) employer match has contributed to higher pension costs, alongside adjusted pension contributions based on actuarial recommendations to fund each plan on a 10-year amortization schedule. As a result, pension contributions have decreased for the salaried and non-salaried plans, excluding Utica pension plans. The personnel budget assumes all open positions are filled for the entire fiscal year; however, current vacancies, including bus operator and maintenance staff roles, are contributing to the budget variance.



Year-over-year, personnel expenses align with established trends, with all categories surpassing the prior year's expense levels except for workers' compensation, which shows a reduction of 37 open claims compared to the previous year. The most significant increases stem from union wage adjustments for operators and maintenance staff, an enhanced 401(a) employer match, and escalating healthcare costs. The rise in healthcare expenses is due to 1,307 additional claims and 26,705 more services utilized during the current fiscal year.

Non-personnel expenses are \$1.5 million, or 8%, under budget expectations, but \$1.1 million, or 7%, higher than the prior year's expenses. Most non-personnel categories are either on or below budget, and above prior year's levels, except for Risk Management and Fuel. These variances reflect established trends, economic conditions, operational needs, and expected budget adjustments.

Risk Management expenses are below both budget and prior year, primarily due to lower claims administration costs, legal fees, and prior year claims, which contribute to this favorable variance.

Materials & Supplies and Services expenses are under budget but higher than the prior year. Advertising, marketing, training, and software licensing and maintenance costs remain under budget, as anticipated expenses have not yet been incurred.

Fuel expenses are lower than both budget and prior year levels, thanks to a reduced CNG fuel rate secured by the Authority. These categories are expected to align more closely with the budget by year-end.

Purchased Transportation is the only non-personnel category exceeding both budget and prior year levels. This increase is consistent with planned fiscal year expenditures, as contracted purchased transportation accounts for 84% of paratransit service, reflecting rising demand.

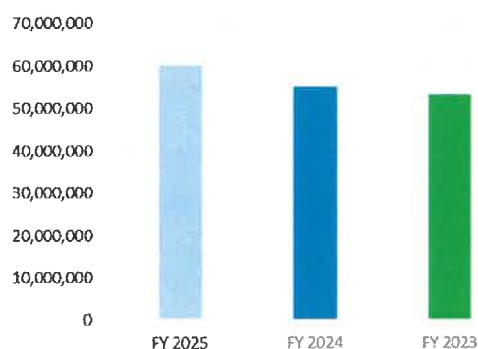


Non-Operating Revenues

Non-operating revenues total \$60 million, representing a \$4.8 million increase, or 9%, compared to the prior year. Overall, these revenues are in line with budget expectations.

	Actual	Budget	Budget Change	% Change to Budget	Prior Year Actual	CY to PY Change	% Change CY to PY
Non-Operating Revenue							
Operating Assistance	52,540,367	53,744,000	(1,203,633)	-2%	48,301,662	4,238,705	9%
Mortgage Tax Revenue	6,354,422	5,682,000	672,422	12%	5,963,618	390,804	7%
Gain/Loss on Disposal of Capital	42,484	37,500	4,984	13%	30,907	11,577	37%
Investment Revenue	1,128,459	442,503	685,956	155%	950,158	178,301	19%
Total Non-Operating Revenue	60,065,731	59,906,003	159,729	0%	55,246,345	4,819,387	9%

NON-OPERATING REVENUE



Operating assistance is 2% below budget projections but 9% higher than the prior year. This year-over-year variance is primarily driven by increased State Transit Operating Assistance (STOA). The budget variance reflects lower-than-expected utilization of Federal Assistance, which is allocated based on expenses. The remaining COVID relief funds are expected to be fully utilized by the fiscal year's end.

Mortgage tax revenue exceeds budget expectations by 12% and is 7% higher than the prior year. While this revenue source is performing strongly, its inherent volatility requires ongoing monitoring.

Investment revenue is surpassing budget expectations by more than 100% and is 19% higher than last year. With current investment rates

averaging approximately 4.0%, the Authority will continue to explore investment opportunities and allocate idle cash practically, ensuring alignment with cash flow requirements.



INVESTMENT REPORT

Central New York Regional Transportation Authority
Inventory of Existing Investments
As of 12/31/2024
(In Whole Numbers)

Cash Investments	Institution	Interest Rate	Amount	Total
Unrestricted - Operating Funds				
Commercial Savings - General Fund	M&T Bank	2.50%	\$9,512,480	<u>\$9,512,480</u>
Board Designated - Funded Reserves				
Commercial Savings - Health Reserve	M&T Bank	2.50%	\$3,176,051	
Commercial Savings - Insurance Reserve	M&T Bank	2.50%	\$2,816	
Commercial Checking - Capital Reserve	JP Morgan	1.65%	\$1,074,097	
Commercial Checking - Paratransit Reserve	JP Morgan	1.65%	\$90,173	<u>\$4,343,137</u>
Total Cash Investment Value				<u>\$13,855,617</u>

Investments	Institution	Yield	Term	Market Value	Purchase Date	Maturity Date	Maturity Value
Board Designated - Funded Reserves							
Treasury Bill - Capital Reserve	JP Morgan	4.16%	1 mo.	\$5,136,056	12/23/2024	01/30/2025	\$5,153,000
Treasury Bill - Insurance Reserve	JP Morgan	4.18%	2 mo.	\$4,200,387	12/16/2024	02/11/2025	\$4,220,000
Treasury Bill - Paratransit Reserve	JP Morgan	4.28%	1 mo.	\$5,106,096	12/09/2024	01/07/2025	\$5,109,000
Total Investment Values				<u>\$14,442,539</u>			<u>\$14,482,000</u>



MORTGAGE RECORDING TAX STATEMENT

Actual Receipts YTD

<u>FY-23</u>	<u>FY-24</u>	<u>FY-25</u>	<u>\$ vs PY</u>	<u>% vs PY</u>	<u>FY-25 Bud</u>	<u>\$</u>	<u>%</u>
7,352,843	5,963,618	6,354,422	390,804	6.6%	5,682,000	672,422	11.8%

Budget Variance YTD

	<u>Actual</u> <u>FY-23</u>	<u>Actual</u> <u>FY-24</u>	<u>Actual</u> <u>FY-25</u>	<u>Actual</u> <u>vs PY</u>	<u>YTD</u> <u>vs PY</u>	<u>Budget</u> <u>FY 25</u>	<u>Actual Vs</u> <u>Budget</u>	<u>YTD</u> <u>Variance</u>
April	899,181	761,875	537,226	-29.5%	-1299.9%	582,000	-7.7%	-7.7%
May	778,198	557,164	622,405	11.7%	3154.6%	542,000	14.8%	3.2%
June	807,832	621,109	512,679	-17.5%	-2685.1%	613,000	-16.4%	-3.7%
July	852,081	651,504	878,691	34.9%	1803.7%	680,000	29.2%	5.5%
August	1,213,405	736,644	739,495	0.4%	1852.9%	705,000	4.9%	5.4%
September	755,816	643,528	668,431	3.9%	2791.3%	700,000	-4.5%	3.6%
October	658,916	737,317	860,437	19.4%	1424.9%	700,000	25.8%	7.0%
November	819,898	613,698	824,214	34.3%	908.5%	580,000	42.1%	11.0%
December	567,517	640,840	690,844	7.8%	845.0%	580,000	19.1%	11.8%
January	682,916	743,819	0	-100.0%	6559.3%	577,000		1.5%
February	624,144	547,438	0	-100.0%	-1444.6%	568,000		-6.9%
March	734,415	425,398	0	-100.0%	-699.1%	588,000		-14.3%
Totals	9,394,319	7,680,275	6,354,422			7,415,000		

<u>County Receipts - Dec</u>	<u>FY-25</u>	<u>FY-24</u>	<u>\$</u>	<u>%</u>
Onondaga	453,553	464,223	(10,660)	-2%
Oswego	65,130	43,843	21,287	49%
Cayuga	47,150	37,170	9,981	27%
Oneida	125,000	95,604	29,396	31%
Total	690,844	640,840	50,004	0.08



STATEMENT OF CASH FLOW

Central New York Regional Transportation Authority
Statement of Cash Flow
As of 21/31/2024
(In Whole Numbers)

Cash Flows From Operating Activities:

Operating Receipts from Fares, Contract Bill & Misc Items	\$ 730,989
Mortgage Tax Receipts	871,115
Payments to Vendors, & Bank Fees	(2,508,435)
Payments for Employee Benefits	(711,946)
Payments of Payroll Related Wages & Liabilities	(2,652,563)
Net Cash Provided by (Utilized in) Operating Activities	\$ (4,270,840)

Cash Flows From Capital Activities:

Federal & State Grants Proceeds for Capital Additions	11,788,610
Proceeds from Federal Operating Assistance	1,002,242
Purchases of Capital Assets	(15,379,562)
Net Cash Provided by (Utilized in) Capital Activities	\$ (2,588,710)

Net Change in Cash from Operating & Capital Activities	\$ (6,859,549)
---	-----------------------

General Fund Cash Balances - Beginning of Period	\$ 11,070,173
---	----------------------

General Fund Cash Balances - End of Period*	\$ 4,210,623
--	---------------------

Reserve Funds:

Insurance Reserve	2,816
Health Insurance Reserve	3,176,051
Capital Reserve Fund	1,074,097
ParaTransit Reserve	90,173
Invested Reserve Funds	14,442,540
Reserve Funds Total	\$ 18,785,677

Total Cash All Sources - End of Period:	\$ 22,996,300
--	----------------------

*General Fund Cash Includes General Disbursing and Money Market Accounts Only



PROCUREMENT

ACTIVE PROCUREMENTS

The following open contracts actively moving through the process:

- TPA for Auto & GL Services
- Trench Drain Repairs
- Real Time Signage
- Electricity Services
- Vehicle Lift Inspections & Repair Services
- Shelter Truck Purchase
- Bus Shelter and Parking Lot Janitorial Services
- Diesel Tank Replacement- Utica
- Admin for EAP Services

FUTURE PROCUREMENTS

Items requiring future board action:

Within 2 months:

- TPA for Auto & GL Services
- Vehicle Lift Inspections & Repair Services
- Diesel Tank Replacement- Utica

Within 6 months:

- Trench Drain Repairs
- Real Time Signage
- Electricity Services
- Shelter Truck Purchase
- Bus Shelter and Parking Lot Janitorial Services
- Admin for EAP Services

REVENUE SERVICE CONTRACTS

Jury Duty Service

LEASE REVENUE CONTRACTS

RTC Unoccupied Space Agreement (Previously Dunkin Donuts)

LEASE AGREEMENTS

Cortland County Building Agreement



CAPITAL PROGRAMS

COVID RELIEF FUNDS

The ARP Act grant application was submitted to the FTA on November 2, 2021. The ARP grant was executed on January 25, 2022, for \$38.5 million. To date, a total of \$34.2 million in operating assistance has been expended.

FEDERAL GRANT FUNDING

PENDING APPLICATIONS

Section 5307 and 5339 Grant Programs Application: The federal fiscal year 2025 draft application is being developed. It includes capital assistance for various projects totaling approximately \$26 million in federal funds.

STATE GRANT FUNDING

PENDING APPLICATIONS

Accelerated Transit Capital Program (ATC): Administered by NYSDOT, the fiscal year 2024 application for \$3,282,600 in funding is under review.

Modernization and Enhancement Program (MEP): Administered by NYSDOT, the fiscal year 2024 application for \$4,009,074 in funding is under review.

Section 5311 Grant Program Applications: New York State's 2024-2025 solicitation for projects to be funded via FTA Section 5311 Formula Grants for Rural Areas are underway. Applications are due to New York State Department of Transportation (NYSDOT) by February 4, 2025.

Supplemental Funds for the Innovative Mobility Initiative: \$9.1 million of state-dedicated funds from the federal Carbon Reduction Program (CRP) for *capital expenditures* to support innovative On-Demand transit services. Plans are still under review.

AWARDED APPLICATIONS

Innovative Mobility Transit Pilot Program: A legislative initiative allocated \$1 million to CNYRTA. Approval was received on May 20, 2024, awaiting grant agreement.

Clean Mobility Program: NYSEDA awarded \$100 thousand (with no cost-share requirement) to CNYRTA for a Planning Track project focused on shared transportation options and zero-emission transportation.

CAPITAL PLANNING

CNYRTA's Capital Planning Committee continues to meet bi-weekly to discuss the Authority's capital needs and to plan for short- and long-term capital improvements consistent with the Capital Improvement Plan (CIP).

The projects listed are highlights of projects currently moving through the execution phase.

- Bathroom Renovation
- CNG Electrical Service Upgrade
- CNG Facility Upgrade
- Gas Sensor Upgrade
- New Fixed Route Buses



MOTION

ONEIDA HUB LIABILITY RENEWAL

Details regarding the Oneida Hub Liability insurance renewal will be provided during the board meeting by Jon Maloff. Jon will outline the coverage terms, any changes to the policy, and the associated costs. Board members will have the opportunity to ask questions and discuss the terms of the policy.



Consolidated
SPECIALIZED TRANSPORTATION RIDERSHIP
3rd QUARTER FY25 2024-2025

	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	TOTAL 3RD QTR	Last Qtr. FY 25	FY 3RD QTR	% PY
RIDES REQUESTED AND INDIVIDUAL RIDERS							
Rides Breakdown:							
Paratransit Rides	22,535	20,056	19,877	62,468	6,295	59,976	4%
Fixed Route Rides	1,474	1,455	1,421	1,450	126	1,358	7%
Rides Transferred to Fixed Route	17,083	15,027	14,854	46,964	4,054	44,402	6%
	109	27	1	137	6	70	96%
	10	9	8	27	2	17	59%
TOTAL RIDES TAKEN	17,202	15,063	14,863	47,128	4,962	44,489	6%

RATES OFFERED / NOT TAKEN							
Cancellations	2,354	2,131	2,307	6,792	668	6,899	-2%
No-Shows	566	513	517	1,596	135	1,696	-6%
Total Cancellations/No-Shows	2,920	2,644	2,824	8,388	803	8,595	-2%
% Req. Rides Cx'd or No-Shows	13%	13%	14%	13%	13%	14%	-6%

Note: There were zero no-show suspensions for the quarter

PERFORMANCE GOALS							
Missed Trips:							
Customer did not travel	15	14	7	36	0	45	-25%
ADA Denied Trips	0	0	0	0	0	8	-100%
On Time Performance							
(within 15 mins / goal 95%)	94%	97%	98%	96%	93%	93%	4%
Ride Time Performance							
(length of time - goal 95%)	100%	100%	100%	100%	100%	100%	0%
Drop Off Time Performance							
(> 25 mins before - goal 95%)	91%	91%	91%	91%	87%	89%	2%
Telephone Access:							
(Answered w/in 2 min. goal 85%)	69%	61%	58%	63%	84%	72%	-12%

MOBILITY DEVICE TRIPS	2,737	2,503	2,370	7,610	651	7,467	2%
% Rides MOBILITY DEVICE	16%	17%	16%	16%	14%	17%	-4%

RESOLUTION NO. 2641

DATE: January 24, 2025

AUTHORIZING RESOLUTION FOR SECTION 5307 AND 5339 GRANT PROGRAMS

RESOLUTION AUTHORIZING THE FILING OF (AN) APPLICATION WITH THE DEPARTMENT OF TRANSPORTATION, UNITED STATES OF AMERICA, FOR SECTION 5307 AND SECTION 5339 GRANT UNDER THE URBAN MASS TRANSPORTATION ACT OF 1964, AS AMENDED.

WHEREAS, the Secretary of Transportation is authorized to make grants for a mass transportation program of projects;

WHEREAS, the contract for financial assistance will impose certain obligations upon the applicant, including the provision by it of the local share of the project costs in the program:

WHEREAS, the Authority will follow the terms and conditions included in the new FTA Master Agreement;

WHEREAS, it is required by the U.S. Department of Transportation in accord with the provisions of Title VI of the Civil Rights Act of 1964, that in connection with the filing of an application for assistance under the Urban Mass Transportation Act of 1964, as amended, the applicant give an assurance that it will comply with Title VI of the Civil Rights Act of 1964 and the U.S. Department of Transportation requirements there under; and

WHEREAS, it is the goal of the applicant that minority business enterprise be utilized to the fullest extent possible in connection with these projects, and that definite procedures shall be established and administered to ensure that minority business shall have the maximum construction contracts, supplies, equipment contracts, or consultant and other services.

WHEREAS, the Authority files all grant applications electronically;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL NEW YORK REGIONAL TRANSPORTATION AUTHORITY:

- (1) That the Deputy Chief Executive Officer or his designee is authorized to execute and file an application on behalf of the Central New York Regional Transportation Authority with the U.S. Department of Transportation to aid in the financing of capital and operating assistance projects pursuant to Section 9 of the Urban Mass Transportation Act of 1964, as amended.

- (2) That the Deputy Chief Executive Officer or his designee is authorized to execute and file with such applications the annual certification and assurances and any other document required by the U.S. Department of Transportation effectuating the purposes of Title VI of the Civil Rights Act of 1964.
- (3) That the Deputy Chief Executive Officer or his designee is authorized to furnish such additional information as the U.S. Department of Transportation may require in connection with the application for the project.
- (4) That the Deputy Chief Executive Officer or his designee is authorized to set forth and execute affirmative minority business policies in connection with the project's procurement needs.
- (5) That the Deputy Chief Executive Officer or his designee is authorized to execute grant agreements on behalf of the Central New York Regional Transportation Authority with the U.S. Department of Transportation for aid in the financing of the operating and capital assistance projects.

FACT SHEET
AUTHORIZING RESOLUTION FOR SECTION 5307 AND 5339 GRANT
PROGRAMS

Federal Fiscal Year 2025 (CNYRTA Fiscal Year 2026)

Section 5307 Capital Assistance for the following projects:

Onondaga County UZA:

Computer Hardware/Equipment	\$558,326 Total (\$446,661 Federal – \$111,665 Local)
Computer Software	\$125,000 Total (\$100,000 Federal – \$25,000 Local)
Facility Maintenance Projects	\$1,750,000 Total (\$1,400,000 Federal – \$350,000 Local)
Engineering Services	\$550,000 Total (\$440,000 Federal – \$110,000 Local)
Bus Transit Way Lines/Busway (BRT)*	\$1,875,000 Total (\$1,500,000 Federal – \$375,000 Local)
Hydrogen Project*	\$6,250,000 Total (\$5,000,000 Federal – \$1,250,000 Local)
Preventive Maintenance	\$5,000,000 Total (\$4,000,000 Federal – \$1,000,000 Local)

Section 5307 Capital Assistance for the following projects:

Oneida County UZA:

Operating Assistance	\$4,000,000 Total (\$2,000,000 Federal – \$2,000,000 Local)
Replacement Support Vehicles	\$195,000 Total (\$156,000 Federal – \$39,000 Local)
Facility Consolidation – Land Acquisition/Construction	\$5,000,000 Total (\$4,000,000 Federal – \$1,000,000 Local)

Section 5339 Capital Assistance for the following projects:

Onondaga County UZA:

Hydrogen Project	\$9,075,544 Total (\$7,260,435 Federal – \$1,815,109 Local)
------------------	---

Resolution No. 2640

Date: January 24, 2025

SECTION 5311 CONSOLIDATED GRANT APPLICATION
FOR ONONDAGA COUNTY

RESOLUTION AUTHORIZING THE CHIEF EXECUTIVE OFFICER OR HIS DESIGNEE TO FILE AN APPLICATION WITH THE NEW YORK STATE DEPARTMENT OF TRANSPORTATION FOR AN OPERATING GRANT UNDER SECTION 5311 OF THE URBAN MASS TRANSPORTATION ACT OF 1964, AS AMENDED.

WHEREAS, the Central New York Regional Transportation Authority is submitting a request for a grant of funds to the New York State Department of Transportation, pursuant to Section 5311, Title 49 United States Code, for a project to provide public mass transportation service for areas in Onondaga County, operated by CNY Centro, Inc. and Call-A-Bus, Inc., for the period 4/1/2023 to 3/31/2024 and 4/1/2024 to 3/31/2025;

WHEREAS, the Central New York Regional Transportation Authority and the State of New York have entered into a continuing Agreement which authorizes the undertaking of the Project and reimbursement of the Federal and applicable State Shares;

RESOLVED, that the Deputy Chief Executive Officer or his designee is authorized on behalf of the Central New York Regional Transportation Authority to sign the bi-annual grant application and progress and complete the above-named project.

RESOLUTION CERTIFICATION

I, Nicholas Laino, Chairman of the Central New York Regional Transportation Authority, do hereby certify that the attached resolution is a true and correct copy of a resolution adopted by the Central New York Regional Transportation Authority on January 24, 2025, and of the whole thereof, and that same is a true and correct copy of said resolution as same appears in the original minutes of the meeting of the Central New York Regional Transportation Authority held on January 24, 2025.

Nicholas Laino
Chairman

STATE OF NEW YORK)
) ss:
COUNTY OF ONONDAGA)

On this 24th day of January, 2025 before me personally came Nicholas Laino, to me known, who being by me duly sworn, did depose and say that he/she resides at 9 Oakwood Drive New Hartford, NY 13413; that he/she is the Chairman of the Central New York Regional Transportation Authority, as described in and who executed the forgoing instrument; and that he/she duly acknowledged to me that he/she executed the same.

Notary Public

(SEAL)

Resolution No. 2640

Date: January 24, 2025

SECTION 5311 CONSOLIDATED GRANT APPLICATION
FOR ONEIDA COUNTY

RESOLUTION AUTHORIZING THE DEPUTY CHIEF EXECUTIVE OFFICER OR HIS DESIGNEE TO FILE AN APPLICATION WITH THE NEW YORK STATE DEPARTMENT OF TRANSPORTATION FOR AN OPERATING GRANT UNDER SECTION 5311 OF THE URBAN MASS TRANSPORTATION ACT OF 1964, AS AMENDED.

WHEREAS, the Central New York Regional Transportation Authority is submitting a request for a grant of funds to the New York State Department of Transportation, pursuant to Section 5311, Title 49 United States Code, for a project to provide public mass transportation service for areas in Oneida County, operated by Centro of Oneida, Inc. for the period 4/1/2023 to 3/31/2024 and 4/1/2024 to 3/31/2025;

WHEREAS, the Central New York Regional Transportation Authority and the State of New York have entered into a continuing Agreement which authorizes the undertaking of the Project and reimbursement of the Federal and applicable State Shares;

RESOLVED, that the Deputy Chief Executive Officer or his designee is authorized on behalf of the Central New York Regional Transportation Authority to sign the bi-annual grant application and progress and complete the above-named project.

RESOLUTION CERTIFICATION

I, Nicholas Laino, Chairman of the Central New York Regional Transportation Authority, do hereby certify that the attached resolution is a true and correct copy of a resolution adopted by the Central New York Regional Transportation Authority on January 24, 2025, and of the whole thereof, and that same is a true and correct copy of said resolution as same appears in the original minutes of the meeting of the Central New York Regional Transportation Authority held on January 24, 2025.

Nicholas Laino
Chairman

STATE OF NEW YORK)
) ss:
COUNTY OF ONONDAGA)

On this 24th day of January, 2025 before me personally came Nicholas Laino, to me known, who being by me duly sworn, did depose and say that he/she resides at 9 Oakwood Drive New Hartford, NY 13413; that he/she is the Chairman of the Central New York Regional Transportation Authority, as described in and who executed the forgoing instrument; and that he/she duly acknowledged to me that he/she executed the same.

Notary Public

(SEAL)

Resolution No. 2640
Date: January 24, 2025

SECTION 5311 CONSOLIDATED GRANT APPLICATION
FOR CORTLAND COUNTY

RESOLUTION AUTHORIZING THE DEPUTY CHIEF EXECUTIVE OFFICER OR HIS DESIGNEE TO FILE AN APPLICATION WITH THE NEW YORK STATE DEPARTMENT OF TRANSPORTATION FOR AN OPERATING GRANT UNDER SECTION 5311 OF THE URBAN MASS TRANSPORTATION ACT OF 1964, AS AMENDED.

WHEREAS, the Central New York Regional Transportation Authority is submitting a request for a grant of funds to the New York State Department of Transportation, pursuant to Section 5311, Title 49 United States Code, for a project to provide public mass transportation service for areas in Oneida County, operated by Centro of Cortland, Inc. for the period 4/1/2023 to 3/31/2024 and 4/1/2024 to 3/31/2025;

WHEREAS, the Central New York Regional Transportation Authority and the State of New York have entered into a continuing Agreement which authorizes the undertaking of the Project and reimbursement of the Federal and applicable State Shares;

RESOLVED, that the Deputy Chief Executive Officer or his designee is authorized on behalf of the Central New York Regional Transportation Authority to sign the bi-annual grant application and progress and complete the above-named project.

RESOLUTION CERTIFICATION

I, Nicholas Laino, Chairman of the Central New York Regional Transportation Authority, do hereby certify that the attached resolution is a true and correct copy of a resolution adopted by the Central New York Regional Transportation Authority on January 24, 2025, and of the whole thereof, and that same is a true and correct copy of said resolution as same appears in the original minutes of the meeting of the Central New York Regional Transportation Authority held on January 24, 2025.

Nicholas Laino
Chairman

STATE OF NEW YORK)
) ss:
COUNTY OF ONONDAGA)

On this 24th day of January, 2025 before me personally came Nicholas Laino, to me known, who being by me duly sworn, did depose and say that he/she resides at 9 Oakwood Drive New Hartford, NY 13413; that he/she is the Chairman of the Central New York Regional Transportation Authority, as described in and who executed the forgoing instrument; and that he/she duly acknowledged to me that he/she executed the same.

Notary Public

(SEAL)

Resolution No. 2640

Date: January 24, 2025

SECTION 5311 CONSOLIDATED GRANT APPLICATION
FOR CAYUGA COUNTY

RESOLUTION AUTHORIZING THE DEPUTY CHIEF EXECUTIVE OFFICER OR HIS DESIGNEE TO FILE AN APPLICATION WITH THE NEW YORK STATE DEPARTMENT OF TRANSPORTATION FOR AN OPERATING GRANT UNDER SECTION 5311 OF THE URBAN MASS TRANSPORTATION ACT OF 1964, AS AMENDED.

WHEREAS, the Central New York Regional Transportation Authority is submitting a request for a grant of funds to the New York State Department of Transportation, pursuant to Section 5311, Title 49 United States Code, for a project to provide public mass transportation service for areas in Cayuga County, operated by Centro of Cayuga, Inc., for the period 4/1/2023 to 3/31/2024 and 4/1/2024 to 3/31/2025;

WHEREAS, the Central New York Regional Transportation Authority and the State of New York have entered into a continuing Agreement which authorizes the undertaking of the Project and reimbursement of the Federal and applicable State Shares;

RESOLVED, that the Deputy Chief Executive Officer or his designee is authorized on behalf of the Central New York Regional Transportation Authority to sign the bi-annual grant application and progress and complete the above-named project.

RESOLUTION CERTIFICATION

I, Nicholas Laino, Chairman of the Central New York Regional Transportation Authority, do hereby certify that the attached resolution is a true and correct copy of a resolution adopted by the Central New York Regional Transportation Authority on January 24, 2025, and of the whole thereof, and that same is a true and correct copy of said resolution as same appears in the original minutes of the meeting of the Central New York Regional Transportation Authority held on January 24, 2025.

Nicholas Laino
Chairman

STATE OF NEW YORK)
) ss:
COUNTY OF ONONDAGA)

On this 24th day of January, 2025 before me personally came Nicholas Laino, to me known, who being by me duly sworn, did depose and say that he/she resides at 9 Oakwood Drive New Hartford, NY 13413; that he/she is the Chairman of the Central New York Regional Transportation Authority, as described in and who executed the forgoing instrument; and that he/she duly acknowledged to me that he/she executed the same.

Notary Public

(SEAL)

THE CENTRAL NEW YORK REGIONAL TRANSPORTATION AUTHORITY
AUDIT AND FINANCE COMMITTEE
200 CORTLAND AVENUE, SYRACUSE, NEW YORK
MINUTES OF THE JANUARY 24, 2025, AUDIT AND FINANCE COMMITTEE MEETING

MEMBERS PRESENT:

NICHOLAS LAINO, Chair
 ANTHONY DAVIS, Vice Chair
 DARLENE LATTIMORE, Secretary
 TINA FITZGERALD, Treasurer
 NEIL BURKE
 ROBERT CUCULICH
 MONTY FLYNN
 JULIUS LAWRENCE
 LOUELLA WILLIAMS
 FRANK SAYA, Non-Voting Member

STAFF PRESENT:

CHRISTOPHER TUFF, Deputy Chief Executive Officer
 STEVE KOEGEL, VP of Communication and Business Planning
 JACQUELYN MUSENGO, VP of Human Resources
 GEOFF HOFF, VP of Fleet and Facilities
 RAHMIN AZRIA, VP of Operations
 BRUCE FONG, VP of Information Technologies
 MELISSA BRIM, VP of Finance
 CAITLIN MACCOLLUM, Sr Director of Procurement
 BREN DAISS, Sr Director of Service Planning & Special Projects
 TARA SPRAKER, Director of Capital Programs
 EJ MOSES, Director of Facilities and Grants
 CHRISTOPHER KING, Procurement Manager
 DEREK SHERMAN, Director of Accounting
 JASON SMITH, Sr Procurement Analyst-
 JEANNINE JOHNSON, Executive Assistant

PUBLIC PRESENT:

BRAD HUNT, Legal Counsel
 JON MALOFF

CALL TO ORDER At 9:30 A.M. Chairman Laino called the meeting to order.

- Chairman Laino noted a quorum was present
- The next Committee meeting will be on February 28, 2025

ONEIDA HUB RENEWAL

Jon Maloff presented the renewal for Centro of Oneida Inc's property insurance for the Oneida and Rome Hub. The renewal of this coverage is February 1st each year. Centro currently covers up to \$1 million dollars per occurrence; \$2,000,000 annual aggregate. Our excess liability coverage applies in excess of this insurance contract. This year's deposit premium is estimated to be \$60,501. Centro is in the process of providing the carrier with additional information they have requested. Last year's cost including audit for prior term was \$54,730.

A Motion to ratify the renewal of the Oneida Hub Liability as recommended by the Audit and Finance Committee was raised and forwarded to the Board for approval.

Motion – Robert Cuculich

Seconded – Darlene Lattimore

Carried Unanimously to the Board with a recommendation of approval.

2024 -25 THIRD QUARTER FINANCIAL STATEMENTS

Ms. Brim presented a Motion to approve the 2024-25 Third Quarter Financial Statements. A copy of which is attached to these minutes.

A Motion to approve the 2024-25 Third Quarter Financial Statements as recommended by the Audit and Finance Committee was raised and forwarded to the Board for approval.

Motion – Tina Fitzgerald

Seconded – Louella Williams

Carried Unanimously to the Board with a recommendation of approval.

SECTION 5311 GRANT APPLICATION, CORTLAND, ONONDAGA, CAYUGA, ONEIDA, AND OSWEGO COUNTY

Ms. Spraker presented a Resolution authorizing the Deputy Chief Executive Officer or his designee to file an application with the NYS DOT for an operating grant under Section 5311 of the Urban Mass Transportation Act of 1964, as amended. A copy of the Resolution is attached to these Minutes.

A Motion to authorize the Deputy Chief Executive Officer or his designee to file an application with the NYS DOT for an operating grant under Section 5311 of the Urban Mass Transportation Act of 1964, as amended as recommended by the Audit and Finance Committee was raised and forwarded to the Board for approval.

Motion – Louella Williams

Seconded – Neil Burke

Carried Unanimously to the Board with a recommendation of approval.

SECTION 5307 AND 5339 GRANT APPLICATION – RESOLUTION NO. 2641

Ms. Spraker presented a Resolution authorizing the filing of (an) application with the DOT, United States of America, for Section 5307 and Section 5339 Grant under the Urban Mass Transportation Act of 1964, as amended. A copy of the Resolution is attached to these Minutes.

A Motion to authorize the filing of (an) application with the DOT, United States of America, for Section 5307 and Section 5339 Grant under the Urban Mass Transportation Act of 1964, as recommended by the Audit and Finance Committee was raised and forwarded to the Board for approval.

Motion – Anthony Davis

Seconded – Neil Burke

Carried Unanimously to the Board with a recommendation of approval.

ADJOURNED

There being no further business to come before the Committee, the Audit and Finance Committee Meeting was adjourned.


Chairman

ATTEST:


Secretary