MINUTES OF THE REGULAR MEETING OF
THE CENTRAL NEW YORK REGIONAL TRANSPORTATION AUTHORITY
HELD ON FRIDAY, DECEMBER 20, 2019 AT 10:00 A.M.
AT THE RTA OFFICES, 200 CORTLAND AVENUE
IN SYRACUSE, NEW YORK

MEMBERS PRESENT: BRIAN SCHULTZ (Chairman); ROBERT
CUCULICH; TINA FITZGERALD; JOSEPH
HARDICK; NICHOLAS LAINO; DONNA
REESE

MEMBERS ABSENT: DARLENE LATTIMORE; LOUELLA
WILLIAMS

STAFF ALSO PRESENT: RICHARD LEE (Chief Executive Officer);
LINDA BIATA; CHRISTOPHER TUFF; and
BARRY M. SHULMAN; STEPHEN T.
HELMER and IAN S. LUDD of counsel

The Chairman called the meeting to order at 10:00 A.M., noting that a quorum was present. He announced that the next Authority monthly Board meeting will be held on January 24, 2020 at 9:30 A.M. with the Audit and Finance Committee meeting at 9:00 A.M. There might also be a Legal Committee meeting.

APPROVAL OF MONTHLY MINUTES: A Motion was then made, seconded and unanimously carried as Motion No. 2420, that the Minutes of the November 22, 2019 monthly CNYRTA Board meeting be adopted.

CHIEF EXECUTIVE OFFICER’S REPORT: Mr. Lee was then called upon to give the Chief Executive Officer’s report.

LEGISLATIVE MEETINGS: Mr. Lee first discussed meetings held with the staff of Senator Schumer’s office. Many discussions centered on whether the Authority will again be entitled to credits from the use of Compressed Natural Gas. The legislation, which has been passed by the U.S. House of Representatives, now awaits a vote from the Senate. If approved, this credit, possibly applying retroactively to extend years 2018 and 2019, as well as 2020, could be significant to the Authority’s bottom line.

NEW YORK STATE LEGISLATIVE DELEGATION: Mr. Lee and Mr. Tuff recently met with the New York State Legislative delegation to discuss the Authority’s projected operating budget deficit of $2,800,000 as well as the Authority’s obligation under New York State law to address remedial budget gap closing measures. Mr. Lee also discussed the current status of cash reserves.
ELECTRIC BUSES: Mr. Tuff next gave a report with regard to electric buses. Each of the Upstate Transportation Authorities and NYPTA is developing a draft plan introducing electric buses over a period of time to the Authority’s fleet. Further meetings will be held in these regards.

ROUTE 81: Mr. Lee reported that Mr. LoCurto, Mr. Tuff and Mr. DeGray, Mr. Koegel, Mr. Hoff, Mr. Mueller, Mr. Schultz and he met with Rt 81 Project Director Mark Freechette and members of his staff to discuss the status of the Route 81 replacement plan. Mr. Schultz described how this will be a huge construction project. The decision as to options will take place sometime during the Spring of 2021.

PROMOTION FOR MR. TUFF: Mr. Lee was pleased to announce that Mr. Tuff has just been appointed the Vice President of Administration for the Authority and its subsidiary corporations. The Board applauded Mr. Tuff.

AUDIT AND FINANCE COMMITTEE REPORT: Chairman Schultz then called upon Mr. Laino to give the report of the Audit and Finance Committee which met earlier this morning. Mr. Laino called upon Ms. Biata.

FINANCIAL REPORT: Ms. Biata gave the Financial Report which consisted of the November 2019 Consolidated Statement of Revenues and Expenditures. The Statement itself had been distributed to the Board.

After eight months ending November 30, 2019, the Consolidated Operating Income after non-operating revenue is $1.67 million. This is an increase of $771,000 as compared to budget. She also discussed regular line revenues which are underperforming and special line revenues which are trending over budget. Advertising and other non-operating revenue are also trending above budget. She also discussed operating expenses which are within budget although 2.7% above the prior years’ expenses. After a detailed discussion, and on the recommendation of the Audit and Finance Committee, approval of the Consolidated Statement of Revenues and Expenditures was moved, seconded and unanimously adopted as Motion No. 2421.

LINE OF CREDIT RENEWAL: Ms. Biata then presented to the Board a Resolution regarding the third renewal of the Authority’s line of credit for $5,000,000. Mr. Schultz asked the interest rate which is LIBOR plus 250 bps. The $5,000,000 line of credit, on recommendation of the Audit and Finance Committee, was then extended per Motion, moved, seconded and unanimously adopted as Motion No. 2422.

STOP LOSS INSURANCE RENEWAL: Ms. Musengo was invited into the meeting to discuss the Stop Loss Insurance Policy renewal with Excellus Health Plan Inc. Mr. Laino asked Ms. Musengo to describe to the Board what Stop Loss coverage is. As to the Authority, it deals with health costs in excess of $250,000 per employee. Due to the rise of health costs, obtaining stop loss renewal insurance is more and more difficult. Quotes were coming in at 50% higher than in the prior year. A representative of One Group was in the meeting to further explain health insurance costs which are based on a 12-month calendar year analysis. Ms. Musengo gave detailed examples of the Authority’s rising health care costs. After a detailed discussion, and on the recommendation of the Audit and Finance Committee, approval of the insurance renewal was moved, seconded and unanimously adopted as Motion No. 2423.
Ms. Musengo was excused from the meeting.

RESOLUTION – EMERGENCY CONTRACT FOR ONEIDA FLOOD DAMAGE DEMOLITION AND REPAIR: Mr. Moses was invited into the meeting to discuss ratifying an emergency contract for the repair of damage and demolition due to recent flooding. The Authority currently has a construction contract in Oneida County which this request amends. The projected cost, which is 100% State underwritten, equals $108,000. Thereafter and upon further discussion, Resolution No. 2423, annexed to these Minutes, and on recommendation of the Audit and Finance Committee, amending of the emergency contract for flood damage, was moved, seconded and unanimously approved.

RESOLUTION – STOCKROOM SPRINKLER SYSTEM INSTALLATION: Mr. Moses then asked the Board to approve a contract for a Stockroom sprinkler system installation. The proposed cost would be $74,805. Its purpose is to expand the sprinkler system at the Syracuse Maintenance Facility. The Audit and Finance Committee has approved of this agreement. Thereafter and upon Motion duly made, seconded and unanimously carried, Resolution No. 2424, annexed to these Minutes and approving of such Stockroom sprinkler installation was duly adopted.

Mr. Moses was excused from the meeting.

INFORMATIONAL ITEMS: Mr. Laino lastly explained to the Board two informational items not requiring Board action as follows:

FOOD SERVICE LEASE SPACE UPDATE: Ms. MacCollum was invited into the Meeting to discuss the status of a food service tenant for space at the Regional Market Center.

NEW YORK STATE FAIR PROFIT & LOSS: Mr. Tuff and Ms. Brim reported to the Board on the 2019 New York State Fair Profit & Loss Statement. Ms. Brim stressed the huge devotion of energy and staff support needed in order to provide the ever-growing service demands for the State Fair and presented the related costs. The service provided for the 2019 New York State Fair resulted in an event deficit of approximately $673k and an approximate $1.2 million deficit over the past four years. Ms. Brim discussed Park-And-Ride services revenues, and the need to outsource services to meet the demands of the 2019 State Fair. Mr. Schultz questioned various aspects of the detailed report presented to the Board.

OPERATION/TRANSPORTATION REPORT: Mr. Tuff gave the Operations/Transportation Report. He discussed costs and income at the State Fair. He reviewed the percentage of Centro’s costs which are relative to service at the Fair.

TITLE VI REPORT: Paula Cutrone was invited into the meeting, together with Mr. Tuff, to give the Operations Report specifically as related to the Authority’s Title VI Program Report. The 2019 Program Report was submitted in September 2019 and has now been accepted and approved by the Federal Transit Administration. The Board recognized Ms. Cutrone for her work on the Title VI Program Report, as well as Mario Colone from SMTC, who put together previous Title VI reports for the Authority.
SEASON OF GIVING BUS: Mr. Tuff then reported on the Season of Giving bus which has been busy doing significant Community charitable transportation. The ‘Stuff-A-Bus’, which operated on December 14th out of the Wal-Mart store in DeWitt has been of great service to the indigent community. Likewise, the work of the Season of Giving Bus with the Food Bank operating December 20th out of Tops Market on Route 11, has provided needed support to many in the community.

There being no further business to come before the Board, the CNYRTA Board meeting was thereupon duly adjourned.

[Signature]
Chairman

ATTEST:

[Signature]
Secretary
RESOLUTION TO RATIFY EMERGENCY CONTRACT AWARD
FOR ONEIDA GARAGE FLOOD DAMAGE DEMOLITION AND REPAIR

WHEREAS, the Central New York Regional Transportation Authority (CNYRTA) has 100% New York State Dedicated Capital Funds in place for facility rehabilitation projects; and

WHEREAS, emergency purchase contracts are allowed under New York State procurement guidelines; and

WHEREAS, the Authority has an existing contract with J. Priore Construction Co., Inc. for the Office Renovation and Breakroom at the Utica garage; and

WHEREAS, the Authority has received an estimate from J. Priore Construction Co., Inc. in the amount of $108,000 to perform the emergency demolition and repair due to flood damage, and

WHEREAS, the price is determined to be fair and reasonable based upon engineering review, comparison with hourly rates and previous pricing from similar work performed; and

WHEREAS, the staff of CNYRTA is aware of no interest held by any Member of the CNYRTA or any staff member thereof or any family member of such individual in the firm to which this contract is made, and

WHEREAS, to the best of our knowledge and belief, no member of the governing body of CNYRTA, or its subsidiaries, and no other officer, employee or agent of CNYRTA, or its subsidiaries, whether or not exercising any functions or responsibilities in connection with the carrying out of the project to which this contract pertains, during his/her tenure or two years thereafter, has any personal interest, direct or indirect in this contract, and

WHEREAS, to the best of our knowledge and belief, no member of the governing body of the CNYRTA, or its subsidiaries, and no other officer, agent, servant or employee employed by or appointed by CNYRTA, or its subsidiaries, is in any way or manner interested, directly or indirectly, as principal, surety, or otherwise, in this contract, and

WHEREAS, to the best of our knowledge and belief, this award is consistent with the Code of Ethical Conduct for Members of the Central New York Regional Transportation Authority originally adopted by it on July 20, 1990, as Motion No. 775, and as revised and updated on April 25, 2008, as Motion No. 1709.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MEMBERS OF THE CENTRAL NEW YORK REGIONAL TRANSPORTATION AUTHORITY, that the Chief Executive Officer or his designee authorize the issuing of a Purchase Order to J. Priore Construction Co., inc. in the estimated amount of $108,000 for the emergency demolition and repairs.
FACT SHEET
UTICA GARAGE
EMERGENCY DEMOLITION AND REPAIRS

PROJECT DESCRIPTION: The Utica garage and offices flooded on November 2, 2019. Flood waters entered the offices and damaged walls, flooring, etc, requiring demolition and removal of materials including drywall and carpeting. J. Priore Construction Co., Inc. was under contract to renovate the offices and was able to start work immediately.

ADVERTISEMENT: NA, emergency procurement

FUNDING: 100% New York State Dedicated Capital Funds

BID RESULTS: NA

PROCUREMENT PROCESS: Emergency procurement, capacity and willingness to respond to an emergency situation.

COMMENTS: The project scope and pricing were received by C&S Engineers and deemed to be fair and reasonable.

DBE and M/WBE: NA

RECOMMENDATION: Issue a purchase order to J. Priore Construction Co., Inc., for the emergency demolition and repairs.
RESOLUTION TO AUTHORIZE A PURCHASE ORDER
TO EXPAND THE SPRINKLER SYSTEM
FOR RENOVATED SYRACUSE STOCKROOM

WHEREAS, the Central New York Regional Transportation Authority (CNYRTA) has a need to expand the sprinkler system in the Syracuse Garage stockroom; and

WHEREAS, this contract will be paid for using 100% NYS Dedicated Capital Funds; and

WHEREAS, the CNYRTA has an existing contract with Life Safety Engineered Systems, Inc., for sprinkler system repair services, and

WHEREAS, Life Safety submitted a proposal to install an expanded sprinkler system in the amount of $74,805.00 based upon the current contract rates, and

WHEREAS, the price was determined to be fair and reasonable based upon engineers estimate, comparison with other similar projects and the independent cost estimate; and

WHEREAS, the staff of CNYRTA is aware of no interest held by any Member of the CNYRTA or any staff member thereof or any family member of such individual in the firm to which this contract is made, and

WHEREAS, to the best of our knowledge and belief, no member of the governing body of CNYRTA, or its subsidiaries, and no other officer, employee or agent of CNYRTA, or its subsidiaries, whether or not exercising any functions or responsibilities in connection with the carrying out of the project to which this contract pertains, during his/her tenure or two years thereafter, has any personal interest, direct or indirect in this contract, and

WHEREAS, to the best of our knowledge and belief, no member of the governing body of the CNYRTA, or its subsidiaries, and no other officer, agent, servant or employee employed by or appointed by CNYRTA, or its subsidiaries, is in any way or manner interested, directly or indirectly, as principal, surety, or otherwise, in this contract, and

WHEREAS, to the best of our knowledge and belief, this award is consistent with the Code of Ethical Conduct for Members of the Central New York Regional Transportation Authority originally adopted by it on July 20, 1990, as Motion No. 775, and as revised and updated on April 25, 2008, as Motion No. 1709.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MEMBERS OF THE CENTRAL NEW YORK REGIONAL TRANSPORTATION AUTHORITY, that the Chief Executive Officer or his designee authorize staff to issue a purchase order to Life Safety Engineered Systems, Inc., in the amount not to exceed $74,805.00.
FACT SHEET
STOCKROOM SPRINKLER SYSTEM EXPANSION

PROJECT DESCRIPTION: The stockroom in the Syracuse garage was renovated to add offices, shelving and a mezzanine. The renovation requires the expansion of the fire sprinkler system to provide protection.

ADVERTISEMENT: NA, project is being completed under current sprinkler services contract with Life Safety Engineered Systems, Inc.

FUNDING: 100% New York State Dedicated Capital Funds

BID RESULTS: NA


COMMENTS: NA

M/WBE: Life Safety Engineered Systems, Inc. received an MWBE waiver on their contract.

RECOMMENDATION: Issue a purchase order under the current contract with Life Safety Engineered Systems, Inc. in the amount of $74,805.00.
MINUTES OF THE REGULAR MEETING OF
CNY CENTRO, INC
HELD ON FRIDAY, DECEMBER 20, 2019 AT 10:00 A.M.
AT THE RTA OFFICES, 200 CORTLAND AVENUE
IN SYRACUSE, NEW YORK

MEMBERS PRESENT:  BRIAN SCHULTZ (Chairman); ROBERT
CUCULICH; TINA FITZGERALD; JOSEPH
HARDICK; NICHOLAS LAINO; DONNA
REESE

MEMBERS ABSENT:  DARLENE LATTIMORE; LOUELLA
WILLIAMS

STAFF ALSO PRESENT:  RICHARD LEE (Chief Executive Officer);
LINDA BIATA; CHRISTOPHER TUFF; and
BARRY M. SHULMAN; STEPHEN T.
HELMER and IAN S. LUDD of counsel

The Chairman opened the CNY Centro, Inc. Board meeting, noting that a quorum was present. He
announced that the next monthly Board meeting will be held January 24, 2020 after the Audit and
Finance Committee meeting.

APPROVAL OF MONTHLY MINUTES: A Motion was then made, seconded and unanimously
carried as Motion No. 1334, that the Minutes of the November 22, 2019 CNY Centro, Inc. monthly
Board meeting be adopted.

CHIEF EXECUTIVE OFFICER’S REPORT: Mr. Lee next gave the Chief Executive Officer’s
report.

PROMOTION FOR MR. TUFF: Mr. Lee was pleased to announce that Mr. Tuff has just been
appointed the Vice President of Administration for CNY Centro, Inc. The Board applauded Mr.
Tuff.

ROUTE 81: Mr. LoCurto, Mr. Tuff and Mr. DeGray, Mr. Koegel, Mr. Hoff, Mr. Mueller, Mr.
Schultz and Mr. Lee met with Mark Frechette and members of his staff to discuss the status of the
Route 81 replacement plan. Mr. Schultz stated that this will be a huge construction project. The
decision will take place sometime during the Spring of 2021.

FINANCIAL REPORT: Ms. Biata then gave the Financial Report. Thereafter, and after a full
discussion, such Financial Report was adopted per Motion No. 1335, made, seconded and
unanimously carried.

CNY CENTRO, INC. MINUTES
OPERATIONS / TRANSPORTATION REPORT: Mr. Tuff then gave the Operations / Transportation Report.

There being no further business to come before the Board, the CNY Centro, Inc. Board meeting was thereupon duly adjourned.

Chairman

ATTEST:

Secretary
MINUTES OF THE REGULAR MEETING OF
CENTRO OF CAYUGA, INC
HELD ON FRIDAY, DECEMBER 20, 2019 AT 10:00 A.M.
at the RTA OFFICES, 200 CORTLAND AVENUE
IN SYRACUSE, NEW YORK

MEMBERS PRESENT: BRIAN SCHULTZ (Chairman); ROBERT
CUCULICH; TINA FITZGERALD; JOSEPH
HARDICK; NICHOLAS LAINO; DONNA
REESE

MEMBERS ABSENT: DARLENE LATTIMORE; LOUELLA
WILLIAMS

STAFF ALSO PRESENT: RICHARD LEE (Chief Executive Officer);
LINDA BIATA; CHRISTOPHER TUFF; and
BARRY M. SHULMAN; STEPHEN T.
HELMER and IAN S. LUDD of counsel

The Chairman called the Centro of Cayuga, Inc. Board meeting to order, noting that a quorum was
present. He announced that the next monthly Board meeting will be held on January 24, 2020.

APPROVAL OF MONTHLY MINUTES: A Motion was then made, seconded and unanimously
carried as Motion No. 1226, that the Minutes of the November 22, 2019 Centro of Cayuga, Inc.
monthly Board meeting are adopted.

CHIEF EXECUTIVE OFFICER’S REPORT: The Chairman next called upon Mr. Lee to give the
Chief Executive Officer’s report.

PROMOTION FOR MR. TUFF: Mr. Lee was pleased to announce that Mr. Tuff has just been
appointed the Vice President of Administration for Centro of Cayuga, Inc. The Board applauded
Mr. Tuff.

FINANCIAL REPORT: Ms. Biata then gave the Centro of Cayuga, Inc. Financial Report adoption
of which was moved, seconded and unanimously approved as Motion No. 1227.

OPERATIONS / TRANSPORTATION REPORT: Mr. Tuff gave the Centro of Cayuga, Inc.
Operations / Transportation Report.
There being no further business to come before the Board, the Centro of Cayuga, Inc. Board meeting was thereupon duly adjourned.

Chairman

ATTEST:

Secretary
MINUTES OF THE REGULAR MEETING OF
CENTRO OF OSWEGO, INC.
HELD ON FRIDAY, DECEMBER 20, 2019 AT 10:00 A.M.
AT THE RTA OFFICES, 200 CORTLAND AVENUE
IN SYRACUSE, NEW YORK

MEMBERS PRESENT: BRIAN SCHULTZ (Chairman); ROBERT
CUCULICH; TINA FITZGERALD; JOSEPH
HARDICK; NICHOLAS LAINO; DONNA
REESE

MEMBERS ABSENT: DARLENE LATTIMORE; LOUELLA
WILLIAMS

STAFF ALSO PRESENT: RICHARD LEE (Chief Executive Officer);
LINDA BIATA; CHRISTOPHER TUFF; and
BARRY M. SHULMAN; STEPHEN T.
HELMER and IAN S. LUDD of counsel

The Chairman opened the Centro of Oswego, Inc. Board meeting, noting that a quorum was
present. He announced that the next monthly Board meeting will be held on January 24, 2020.

APPROVAL OF MONTHLY MINUTES: A Motion was then made, seconded and unanimously
carried as Motion No. 1242, that the Minutes of the November 22, 2019 Centro of Oswego, Inc.
monthly Board meeting are adopted.

CHIEF EXECUTIVE OFFICER’S REPORT: Mr. Lee was called upon to give the Chief Executive
Officer’s report.

PROMOTION FOR MR. TUFF: Mr. Lee was pleased to announce that Mr. Tuff has just been
appointed the Vice President of Administration for Centro of Oswego, Inc. The Board applauded
Mr. Tuff.

FINANCIAL REPORT: Ms. Biata gave the Centro of Oswego, Inc. Financial Report, adoption of
which was moved, seconded and unanimously approved as Motion No. 1243.

OPERATIONS/TRANSPORTATION REPORT: Mr. Tuff next gave the Centro of Oswego, Inc.
Operations/ Transportation Report.
There being no further business to come before the Board, the Centro of Oswego, Inc. Board meeting was thereupon duly adjourned.

[Signature]

Chairman

ATTEST:

[Signature]

Secretary

CENTRO OF OSWEGO, INC. MINUTES
MINUTES OF THE REGULAR MEETING OF
CENTRO OF ONEIDA, INC
HELD ON FRIDAY, DECEMBER 20, 2019 AT 10:00 A.M.
AT THE RTA OFFICES, 200 CORTLAND AVENUE
IN SYRACUSE, NEW YORK

MEMBERS PRESENT: BRIAN SCHULTZ (Chairman); ROBERT CUCULICH; TINA FITZGERALD; JOSEPH HARDICK; NICHOLAS LAINO; DONNA REESE

MEMBERS ABSENT: DARLENE LATTIMORE; LOUELLA WILLIAMS

STAFF ALSO PRESENT: RICHARD LEE (Chief Executive Officer); LINDA BIATA; CHRISTOPHER TUFF; and BARRY M. SHULMAN; STEPHEN T. HELMER and IAN S. LUDD of counsel

The Chairman called the Centro of Oneida, Inc. Board meeting to order, noting that a quorum was present. The next meeting will be held on January 24, 2020.

APPROVAL OF MONTHLY MINUTES: A Motion was then made, seconded and unanimously carried as Motion No. 369, that the Minutes of the November 22, 2019 Centro of Oneida, Inc. monthly Board meeting be approved.

CHIEF EXECUTIVE OFFICER’S REPORT: The Chairman next called upon Mr. Lee to give the Chief Executive Officer’s report.

PROMOTION FOR MR. TUFF: Mr. Lee was pleased to announce that Mr. Tuff was appointed the Vice President of Administration for Centro of Oneida, Inc.

FINANCIAL REPORT: Ms. Biata next gave the Financial Report, adoption of which was moved, seconded and unanimously approved as Motion No. 370.

OPERATIONS/TRANSPORTATION REPORT: Mr. Tuff then gave the Centro of Oneida, Inc. Transportation Report. He discussed flooding issues and other impacts currently being dealt with in Oneida County.
There being no further business to come before the Board, the Centro of Oneida, Inc. Board meeting was thereupon duly adjourned.

Chairman

ATTEST:

Secretary

CENTRO OF ONEIDA, INC. MINUTES
MINUTES OF THE REGULAR MEETING OF
THE CENTRAL NEW YORK REGIONAL TRANSPORTATION AUTHORITY
AUDIT AND FINANCE COMMITTEE
HELD ON FRIDAY DECEMBER 20, 2019 AT 9:30 A.M.
THE RTA OFFICES, 200 CORTLAND AVENUE
IN SYRACUSE, NEW YORK

MEMBERS PRESENT: BRIAN SCHULTZ (Chairman); ROBERT CUCULICH; TINA FITZGERALD; JOSEPH HARDICK; NICHOLAS LAINO; DONNA REESE

MEMBERS ABSENT: DARLENE LATTIMORE; LOUELLA WILLIAMS

STAFF ALSO PRESENT: RICHARD LEE (Chief Executive Officer); LINDA BIATA; MELISSA BRIM; JOSEPH DeGRAY; NATHAN DOW; MICHAEL FITZGIBBONS; JOSH GARDNER; GEOFF HOFF; STEVEN KOEGEL; CAROL LOMBARDO; CAITLIN MacCOLLUM; LILA MacDOWELL; EJ MOSES; JACKIE MUSENGO; SUZANNA SHEARD; JEREMY SMITH; CHRISTOPHER TUFF; and BARRY M. SHULMAN; STEPHEN T. HELMER and IAN S. LUD of counsel

The Chairman opened the Audit and Finance Committee meeting, noting that a quorum was present. The next monthly Audit and Finance Committee meeting will be held January 24, 2020 at 9:00 A.M.

FINANCIAL REPORT: Ms. Biata gave the Financial Report which consisted of the November 2019 Consolidated Statement of Revenues and Expenditures. The Statement itself had been distributed to the Board.

After eight months ending November 30, 2019, the Consolidated Operating Income after non-operating revenue is $1.67 million. This is an increase of $771,000 as compared to budget. She also discussed regular line revenues which are underperforming and special line revenues which are trending over budget. Advertising and other non-operating revenue are also trending above budget. She also discussed operating expenses which are within budget although 2.7% above the prior years’ expenses. After a detailed discussion, approval of the Consolidated Statement of Revenues and Expenditures was adopted and sent to the Board for approval.

LINE OF CREDIT RENEWAL: Ms. Biata then presented to the Board a Resolution regarding the third renewal of the Authority’s line of credit for $5,000,000. Mr. Schultz asked the interest rate which is LIBOR plus 250 bps. The $5,000,000 line of credit was then moved, seconded and

AUDIT AND FINANCE COMMITTEE MEETING MINUTES
unanimously adopted and on the recommendation of the Audit and Finance Committee, sent to the Board for approval.

STOP LOSS INSURANCE RENEWAL: Ms. Musengo then spoke at the meeting to discuss the Stop Loss Insurance Policy renewal with Excellus Health Plan Inc. As to the Authority, this deals with health costs in excess of $250,000 per employee. Due to the rise of health costs, obtaining stop loss renewal insurance is more and more difficult. Quotes were coming in at 50% higher than in the prior year. A representative of OneGroup was in the meeting to further explain health insurance costs which are based on a 12-month calendar year analysis. Ms. Musengo gave detailed examples of the Authority’s rising health care costs. The renewal of the Stop Loss Insurance policy was adopted and, on the recommendation of the Audit and Finance Committee, sent to the Board for approval.

ONEIDA FLOOD DAMAGE DEMOLITION AND REPAIR: Mr. Moses next discussed ratifying an emergency contract for the repair of damage and demolition due to recent flooding. The Authority currently has a construction contract in Oneida County which this request amends. The projected cost, which is 100% State underwritten, equals $108,000. Thereafter and upon further discussion, a Resolution annexed to these Minutes amending the emergency contract for flood damage, was unanimously approved and on the recommendation of the Audit and Finance Committee, sent to the Board for approval.

STOCKROOM SPRINKLER SYSTEM INSTALLATION: Mr. Moses then asked the Board to approve of a Resolution to a contract award for a stockroom sprinkler system installation. The proposed cost would be $74,805. Its purpose is to expand the sprinkler system at the Syracuse Maintenance Facility. The Audit and Finance Committee has approved of this agreement. Thereafter and upon Motion duly made, seconded and unanimously carried and on the recommendation of the Audit and Finance Committee, a Resolution annexed to these Minutes and approving of such Stockroom sprinkler installation was duly adopted and sent to the Board for approval.

With no further business to come before the CNYRTA Audit and Finance Committee the meeting was thereupon duly adjourned.

Chairman

ATTEST:

Secretary